

# Financial Statements

For the year ended  
30 September 2024

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# Charity Information

## The Jersey Brain Tumour Charity

Jersey Charity Number. 136

Non-Profit Charity Number. 0774

Association of Jersey Charities Number. 388

### Trustees

The following served as Directors of the Company between the beginning of 2022 and the date of signing of this report:

Sue May MBE	Founder	Resigned as Chairman 27 April 2024
Fiona Potts	Chairman	Appointed 27 April 2024
Carol Graham		
Tracey Emmerson	Secretary	
Rebecca Polgrass		
Rebecca Harris		
Joanne Hambrook		
Christine Poingdestre		
Geraldine Merritt		
Helen Grant	Treasurer	Resigned 31 October 2024

### Address

1st Floor  
60 Halkett Place  
St Helier  
Jersey  
JE2 4WG

### Contact details

Telephone: 01534 510 867  
Website: [jerseybraintumour.com](http://jerseybraintumour.com)

### Accountants

Layzell & Co Limited  
1-3 Colomberie  
St Helier  
Jersey  
JE2 4QB

# Report of the Trustees

**The Trustees present their report for the year ended 30 September 2024**

The financial statements comply with current statutory requirements, the Constitution of The Jersey Brain Tumour Charity and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

The Jersey Brain Tumour Charity (the “Charity”) was established in Jersey on 1 July 2011 under the Loi (1862) sur les teneures en fideicommiss et l’incorporation d’associations (as amended).

The Charity is registered with the Jersey Charity Commission with the Charity Number 136.

The Charity’s registration number on the Non-Profit Organisations (Jersey) Law 2008 register is NPO 0774.

# Objectives of the Charity

Since its establishment in 2011, the Charity's aim, which has remained at the core of its work is:

- to support patients diagnosed with brain tumours within Jersey;
- to support families, friends and carers of brain tumour patients within Jersey;
- to support brain tumour research to improve treatment and survival rates;
- to support in any way a better understanding of brain tumours to improve quality of life of patients, families and carers;
- to inform, support and create a better understanding amongst Jersey employers of brain tumour treatments and dealing with employees diagnosed with brain tumours;
- to raise funds for the Charity;
- to promote the Charity within Jersey;
- to foster and maintain friendly and useful relations with the community of Jersey in relation to the above.

# Responsibilities of the Trustees

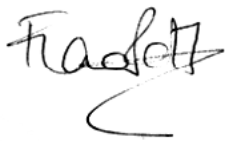
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and the Statement of Recommended Practice (SORP) and the Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

# Report of the Trustees

## Continued

Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for that period. In preparing these financial statements Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Comply with the methods and principles of the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.



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**Chair**  
17 March 2025



# Accountants' report to the Trustees on the unaudited financial statements

Chartered Accountants' report to the Trustees on the preparation of the unaudited statutory accounts of The Jersey Brain Tumour Charity for the year ended 30 September 2024.

In order to assist you to fulfil your duties under the Companies (Jersey) Law 1991, we have prepared for your approval the accounts of The Jersey Brain Tumour Charity for the year ended 30 September 2024 as set out on pages 5 to 12 which comprise of a statement of financial activities, statement of financial position, statement of cash flows and notes from the Charity's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at:

**[icaew.com/technical/practice-resources/regulations-standards-guidance-and-ethics](https://www.icaew.com/technical/practice-resources/regulations-standards-guidance-and-ethics)**

Our work has been undertaken solely to prepare for your approval the accounts of The Jersey Brain Tumour Charity and state those matters that we have agreed to state to the Trustees of The Jersey Brain Tumour Charity, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Jersey Brain Tumour Charity and its Trustees as a body for our work or for this report.

It is your duty to ensure that The Jersey Brain Tumour Charity has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit/loss of The Jersey Brain Tumour Charity.

We have not been instructed to carry out an audit or a review of the accounts of The Jersey Brain Tumour Charity. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

## Layzell & Co Limited

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Chartered Accountants  
1-3 Colomberie  
St Helier  
Jersey  
JE2 4QB

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# Statement of financial activities

For the year ended 30 September 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:					
Donations and legacies		16,310	-	16,310	34,281
Income from charitable activities:					
Events income		10,622	-	10,622	21,564
Income from other trading activities: Merchandise sales		20	-	20	160
Other income		5,588	-	5,588	5,069
<b>Total income</b>		<b>32,540</b>	<b>-</b>	<b>32,540</b>	<b>61,074</b>
Cost of raising funds	6	(7,676)	-	(7,676)	(11,680)
Administrative costs	7	(33,590)	-	(33,590)	(32,519)
<b>Total expenditure</b>		<b>(41,266)</b>	<b>-</b>	<b>(41,266)</b>	<b>(44,199)</b>
<b>Net (expenditure)/income and net movement in funds before gains and losses on investments</b>		<b>(8,726)</b>	<b>-</b>	<b>(8,726)</b>	<b>16,875</b>
Loss on revaluation of investments		(1,903)	-	-	-
<b>Total comprehensive (expenditure)/income</b>		<b>(10,629)</b>	<b>-</b>	<b>(10,629)</b>	<b>16,875</b>
<b>Reconciliation of funds</b>					
<b>Total funds brought forward</b>		<b>164,371</b>	<b>-</b>	<b>164,371</b>	<b>147,496</b>
<b>Total funds carried forward</b>		<b>153,742</b>	<b>-</b>	<b>153,742</b>	<b>164,371</b>

It is the policy of the Charity that it will maintain a minimum cash reserve of 12 months operating expenses, as calculated by the Trustees. Funds may be used for patients if the Charity is in breach of this at the discretion of the Trustees.

There were no recognised gains or losses other than those included in the Statement of Financial Activities.

The above results relate to continuing operations.

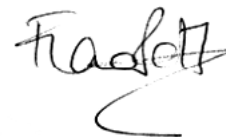
# Statement of financial position

## As at 30 September 2024

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Investments	4	98,097	-
		<b>98,097</b>	<b>-</b>
<b>Current Assets</b>			
Cash and cash equivalents		56,245	164,971
		<b>56,245</b>	<b>164,971</b>
<b>Creditors: Amounts falling due within one year</b>	5	(600)	(600)
<b>Net Current Assets</b>		<b>55,645</b>	<b>164,371</b>
<b>Total Assets Less Current Liabilities</b>		<b>153,742</b>	<b>164,371</b>
<b>Net Assets</b>		<b>153,742</b>	<b>164,371</b>
<b>Represented by:</b>			
Unrestricted funds		153,742	164,371
Restricted funds		-	-
<b>Total charity funds</b>		<b>153,742</b>	<b>164,371</b>

These Financial Statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

These Financial Statements were approved and authorised for issue on 29 January 2021 by the Chairman.



Chair  
17 March 2025

# Statement of cash flows

For the year ended 30 September 2024

	Notes	2024 £	2023 £
<b>Cash flows from operating activities</b>			
(Loss)/Profit for the year		(10,629)	16,875
Adjustments for:			
Loss on revaluation of investments		1,903	-
Deposit interest received		(15)	(16)
<b>Net cash (used by)/generated from operating activities</b>		<b>(8,741)</b>	<b>16,859</b>
<b>Cash flows from investing activities</b>			
Purchase of investments		(100,000)	-
Deposit interest received		15	16
<b>Net cash from investing activities</b>		<b>(99,985)</b>	<b>16</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>(108,726)</b>	<b>16,875</b>
<b>Cash and cash equivalents at beginning of year</b>		<b>164,971</b>	<b>148,096</b>
<b>Cash and cash equivalents at end of the year</b>		<b>56,245</b>	<b>164,971</b>

# Notes to the financial statements

## For the year ended 30 September 2024

### 1. General information

The Jersey Brain Tumour Charity (the “Charity”) was established in Jersey on 1 July 2011 under the Loi (1862) sur les teneures en fideicommiss et l’incorporation d’associations (as amended).

The financial statements comply with current statutory requirements, the Constitution of The Jersey Brain Tumour Charity and the Statement of Recommended Practice - Accounting and Reporting by Charities: SORP applicable to charities preparing their accounts in accordance with FRS 102.

### 2. Accounting policies

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all of the periods presented, unless otherwise stated.

#### 2.1 Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### 2.2 Significant accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Charity SORP FRS 102 (Section 1A).

#### 2.3 Going concern

The Charity has reported a cash outflow for the year of £108,726 (2023: £16,875 inflow).

After reviewing the Charity’s forecasts and projections the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. The Charity therefore continues to adopt the going concern basis in preparing its financial statements.

#### 2.4 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of Charity. Restricted funds are funds of the Charity restricted for specific services or for educational and research projects being undertaken by the Charity. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each material designated and restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

# Notes to the financial statements

## For the year ended 30 September 2024

### 2. Accounting policies (continued)

#### 2.5 Revenue recognition

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

Where income has related expenditure (as with fundraising or contract income), the income and related expenditure are reported gross in the Statement of Financial Activities.

Donations, grants and gifts are recognised when receivable. In the event that a donation is subject to fulfilling performance conditions before the charity is entitled to the funds, the income is deferred and not recognised until it is probable that those conditions will be fulfilled in the reporting period.

Income received in advance for a future fundraising event or for a grant received relating to the following year are deferred until the criteria for income recognition are met.

#### 2.6 Expenses

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. All expenditure is accounted for on an accruals basis under the following headings:

Costs of raising funds comprises fundraising costs incurred in seeking donations, grants and legacies; investment management fees; costs of fundraising activities including the costs of goods sold and their associated support costs.

Expenditure on charitable activities includes the costs of community services, research and other educational activities undertaken to further the purposes of the Charity.

Support costs comprise those costs which are incurred directly in support of expenditure on the objects of the Charity and include governance cost, finance, and office costs. Governance costs are those costs incurred in connection with the compliance with constitutional and statutory requirements of the Charity.

#### 2.7 Volunteers

In accordance with accounting standards, the value of the services provided by volunteers are not incorporated into these financial statements.

#### 2.8 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

Investment income, gains and losses are allocated to the appropriate fund.

# Notes to the financial statements

## For the year ended 30 September 2024

### 2. Accounting policies (continued)

#### 2.9 Creditors

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

#### 2.10 Investments

The Charity has a portfolio of investments in quoted companies. Investments are a form of basic financial instrument and are initially recognised at their transaction value and subsequently measured at their fair value as at the balance sheet date using the closing quoted market price in an active market. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

#### 2.11 Fixed Assets

Fixed asset investments are measured at cost less accumulated depreciation and any accumulated impairment losses.

#### 2.12 Impairment of assets

At each reporting date fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment loss. If there is an indication of possible impairment, the recoverable amount of any affected asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount, and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss is recognised immediately in profit or loss.

### 3. Restricted funds

	2024	2023
	£	£
6 months PR and marketing	-	3,600
Website redevelopment	-	3,279
6 months rent	-	2,600
	-	9,479

The restricted funds received during the year were received from the Association of Jersey Charities and related to reimbursements for the above.

# Notes to the financial statements

For the year ended 30 September 2024

<b>4. Investments</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Opening balance	-	-
Additions	100,000	-
Loss on revaluation	946*	-
	<b>100,946</b>	<b>-</b>

\* The value of the Bond as of today is £100,946 – dated 17 March. The set up fee was £2,000 - reduced from £3,000.

<b>5. Creditors: Amounts falling due within one year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Accruals - Accountancy fees	<b>600</b>	<b>600</b>

<b>6. Cost of raising funds</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Client Counselling	4,779	6,971
Buddies expenses	1,743	2,172
Event fundraising expenses	1,154	1,218
Brain box	-	1,319
	<b>7,676</b>	<b>11,680</b>



# Notes to the financial statements

For the year ended 30 September 2024

<b>7. Administrative costs</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Professional fees	11,745	11,530
Charity compliance audit	7,173	-
Office property costs	5,285	5,281
Administration expenses	4,355	5,952
Telephone and website costs	1,324	6,759
Insurance	1,313	1,332
Office expenses	994	1,485
Office refurbishment	689	-
AGM costs	532	-
Subscriptions	180	180
	<b>33,590</b>	<b>32,519</b>

## 8. Staff numbers

The Charity did not employ any staff during the year (2023: None).

The Charity considers its key management personnel to comprise of the Trustees. The total employment benefits including employer pension contributions of the key management personnel was £Nil (2023: £Nil)

## 9. Transactions with related parties

There were no related party transactions that took place during the year.

## 10. Events after the end of the reporting year

Helen Grant resigned as Trustee on 31 October 2024.

# Final note

Overall, we are running at and even cost, some recent years (post Covid) are better than others. With robust management, our bank balance is back to being around the £50- 60K which is a good place to be from a charity perspective.

**For more information please email:  
[chair@jerseybraintumour.com](mailto:chair@jerseybraintumour.com) or  
[treasurer@jerseybraintumour.com](mailto:treasurer@jerseybraintumour.com)**



